

WHAT IS RENT TO BUY?

They are usually contracts where you can move in straight away, but you pay rent to the owner and maintain the property. They can be an expensive trap for people who lose their job or get sick or through no fault of their own can't pay rent for a couple of weeks.

ARE THE ADS TRUE?

You do not own the house until the full purchase price has been paid. If you miss a rent payment **you can be evicted** and have no right to compensation.

“Own your own home now” FALSE

“Make money! Start your investment portfolio now!” FALSE

The risks are high. If you make improvements to the property **you could lose more than just rent money** if you miss a rent payment.

“Cheaper than renting” FALSE

You pay rent and an option fee **PLUS** the costs of all repairs, rates, maintenance, insurance and other outgoings. These costs are **significantly higher than the cost of renting.**



WHAT SHOULD I DO?

INSPECT THE PROPERTY!

READ THE CONTRACT!

GET ADVICE !

COMPARE PRICES & INTEREST RATES!

RENT-TO-BUY?

For further information contact :

The Office of Fair Trading, www.fairtrading.qld.gov.au

PH: 1300 658 030

The Tenants Union, www.tuq.org.au